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INSTRUCTIONS: Submit your answers on a separate sheet of paper. 1) To qualify as a contract, a set of promises must be

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based on a voluntary agreement, which is made up of an offer and a (n) \_\_\_\_\_ of that offer. A) understanding B) writing C) assumption D) acceptance Answer: D Explanation: To qualify as a contract, a set of promises must be based on a voluntary agreement, which is made up of an offer and an acceptance of that offer.

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